



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



June 2013



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	June 2013	May 2013	June 2012	May 2013 to Jun. 2013	Jun. 2012 to Jun. 2013	06-30-2013	06-30-2012	% Change
Newfoundland and Labrador	140	184	161	-23.9	-13.0	1,748	1,922	-9.1
Bankruptcies	136	163	146	-16.6	-6.8	1,615	1,779	-9.2
Proposals	4	21	15	-81.0	-73.3	133	143	-7.0
Prince Edward Island	46	49	55	-6.1	-16.4	604	606	-0.3
Bankruptcies	36	34	40	5.9	-10.0	467	464	0.6
Proposals	10	15	15	-33.3	-33.3	137	142	-3.5
Nova Scotia	419	445	379	-5.8	10.6	4,424	4,516	-2.0
Bankruptcies	273	325	284	-16.0	-3.9	3,192	3,487	-8.5
Proposals	146	120	95	21.7	53.7	1,232	1,029	19.7
New Brunswick	347	372	349	-6.7	-0.6	3,809	3,846	-1.0
Bankruptcies	241	277	271	-13.0	-11.1	2,822	2,998	-5.9
Proposals	106	95	78	11.6	35.9	987	848	16.4
Quebec	3,258	3,944	2,941	-17.4	10.8	39,827	37,728	5.6
Bankruptcies	2,112	2,537	2,039	-16.8	3.6	26,147	26,450	-1.1
Proposals	1,146	1,407	902	-18.6	27.1	13,680	11,278	21.3
Ontario	3,660	4,271	4,174	-14.3	-12.3	46,679	50,603	-7.8
Bankruptcies	1,868	2,163	2,094	-13.6	-10.8	23,366	25,539	-8.5
Proposals	1,792	2,108	2,080	-15.0	-13.8	23,313	25,064	-7.0
Manitoba	153	180	163	-15.0	-6.1	1,861	2,058	-9.6
Bankruptcies	107	118	107	-9.3	0.0	1,267	1,403	-9.7
Proposals	46	62	56	-25.8	-17.9	594	655	-9.3
Saskatchewan	134	169	168	-20.7	-20.2	1,749	2,033	-14.0
Bankruptcies	73	98	100	-25.5	-27.0	1,043	1,221	-14.6
Proposals	61	71	68	-14.1	-10.3	706	812	-13.1
Alberta	681	790	840	-13.8	-18.9	8,983	9,988	-10.1
Bankruptcies	384	445	506	-13.7	-24.1	5,346	6,634	-19.4
Proposals	297	345	334	-13.9	-11.1	3,637	3,354	8.4
British Columbia	1,014	1,168	1,013	-13.2	0.1	11,851	12,162	-2.6
Bankruptcies	595	700	652	-15.0	-8.7	7,455	7,982	-6.6
Proposals	419	468	361	-10.5	16.1	4,396	4,180	5.2
Northwest Territories	5	2	3	150.0	66.7	47	47	0.0
Bankruptcies	4	1	2	300.0	100.0	25	32	-21.9
Proposals	1	1	1	0.0	0.0	22	15	46.7
Yukon	3	3	3	0.0	0.0	43	30	43.3
Bankruptcies	3	2	2	50.0	50.0	26	25	4.0
Proposals	0	1	1	-100.0	-100.0	17	5	240.0
Nunavut	1	0	0	--	--	5	3	66.7
Bankruptcies	0	0	0	--	--	2	1	100.0
Proposals	1	0	0	--	--	3	2	50.0
Canada	9,861	11,577	10,249	-14.8	-3.8	121,630	125,542	-3.1
Bankruptcies	5,832	6,863	6,243	-15.0	-6.6	72,773	78,015	-6.7
Proposals	4,029	4,714	4,006	-14.5	0.6	48,857	47,527	2.8

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	June 2013	May 2013	June 2012	May 2013 to Jun. 2013	Jun. 2012 to Jun. 2013	06-30-2013	06-30-2012	% Change
Newfoundland and Labrador	139	179	161	-22.3	-13.7	1,723	1,905	-9.6
Bankruptcies	135	159	146	-15.1	-7.5	1,597	1,764	-9.5
Proposals	4	20	15	-80.0	-73.3	126	141	-10.6
Prince Edward Island	45	49	52	-8.2	-13.5	591	583	1.4
Bankruptcies	36	34	38	5.9	-5.3	456	445	2.5
Proposals	9	15	14	-40.0	-35.7	135	138	-2.2
Nova Scotia	408	437	370	-6.6	10.3	4,311	4,427	-2.6
Bankruptcies	265	319	275	-16.9	-3.6	3,105	3,412	-9.0
Proposals	143	118	95	21.2	50.5	1,206	1,015	18.8
New Brunswick	337	366	346	-7.9	-2.6	3,738	3,783	-1.2
Bankruptcies	234	272	268	-14.0	-12.7	2,770	2,949	-6.1
Proposals	103	94	78	9.6	32.1	968	834	16.1
Quebec	3,093	3,735	2,778	-17.2	11.3	37,751	35,671	5.8
Bankruptcies	2,000	2,384	1,911	-16.1	4.7	24,630	24,948	-1.3
Proposals	1,093	1,351	867	-19.1	26.1	13,121	10,723	22.4
Ontario	3,564	4,166	4,063	-14.5	-12.3	45,403	49,117	-7.6
Bankruptcies	1,803	2,085	2,010	-13.5	-10.3	22,380	24,396	-8.3
Proposals	1,761	2,081	2,053	-15.4	-14.2	23,023	24,721	-6.9
Manitoba	150	178	158	-15.7	-5.1	1,811	1,990	-9.0
Bankruptcies	104	117	106	-11.1	-1.9	1,223	1,350	-9.4
Proposals	46	61	52	-24.6	-11.5	588	640	-8.1
Saskatchewan	122	159	160	-23.3	-23.8	1,629	1,887	-13.7
Bankruptcies	65	91	94	-28.6	-30.9	975	1,118	-12.8
Proposals	57	68	66	-16.2	-13.6	654	769	-15.0
Alberta	669	773	809	-13.5	-17.3	8,749	9,641	-9.3
Bankruptcies	375	434	484	-13.6	-22.5	5,179	6,369	-18.7
Proposals	294	339	325	-13.3	-9.5	3,570	3,272	9.1
British Columbia	992	1,140	1,004	-13.0	-1.2	11,571	11,909	-2.8
Bankruptcies	578	678	644	-14.7	-10.2	7,255	7,786	-6.8
Proposals	414	462	360	-10.4	15.0	4,316	4,123	4.7
Northwest Territories	5	2	3	150.0	66.7	47	46	2.2
Bankruptcies	4	1	2	300.0	100.0	25	32	-21.9
Proposals	1	1	1	0.0	0.0	22	14	57.1
Yukon	3	3	3	0.0	0.0	41	28	46.4
Bankruptcies	3	2	2	50.0	50.0	24	23	4.3
Proposals	0	1	1	-100.0	-100.0	17	5	240.0
Nunavut	1	0	0	--	--	4	3	33.3
Bankruptcies	0	0	0	--	--	1	1	0.0
Proposals	1	0	0	--	--	3	2	50.0
Canada	9,528	11,187	9,907	-14.8	-3.8	117,369	120,990	-3.0
Bankruptcies	5,602	6,576	5,980	-14.8	-6.3	69,620	74,593	-6.7
Proposals	3,926	4,611	3,927	-14.9	0.0	47,749	46,397	2.9

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	June 2013	May 2013	June 2012	May 2013 to Jun. 2013	Jun. 2012 to Jun. 2013	06-30-2013	06-30-2012	% Change
Newfoundland and Labrador	1	5	0	-80.0	--	25	17	47.1
Bankruptcies	1	4	0	-75.0	--	18	15	20.0
Proposals	0	1	0	-100.0	--	7	2	250.0
Prince Edward Island	1	0	3	--	-66.7	13	23	-43.5
Bankruptcies	0	0	2	--	-100.0	11	19	-42.1
Proposals	1	0	1	--	0.0	2	4	-50.0
Nova Scotia	11	8	9	37.5	22.2	113	89	27.0
Bankruptcies	8	6	9	33.3	-11.1	87	75	16.0
Proposals	3	2	0	50.0	--	26	14	85.7
New Brunswick	10	6	3	66.7	233.3	71	63	12.7
Bankruptcies	7	5	3	40.0	133.3	52	49	6.1
Proposals	3	1	0	200.0	--	19	14	35.7
Quebec	165	209	163	-21.1	1.2	2,076	2,057	0.9
Bankruptcies	112	153	128	-26.8	-12.5	1,517	1,502	1.0
Proposals	53	56	35	-5.4	51.4	559	555	0.7
Ontario	96	105	111	-8.6	-13.5	1,276	1,486	-14.1
Bankruptcies	65	78	84	-16.7	-22.6	986	1,143	-13.7
Proposals	31	27	27	14.8	14.8	290	343	-15.5
Manitoba	3	2	5	50.0	-40.0	50	68	-26.5
Bankruptcies	3	1	1	200.0	200.0	44	53	-17.0
Proposals	0	1	4	-100.0	-100.0	6	15	-60.0
Saskatchewan	12	10	8	20.0	50.0	120	146	-17.8
Bankruptcies	8	7	6	14.3	33.3	68	103	-34.0
Proposals	4	3	2	33.3	100.0	52	43	20.9
Alberta	12	17	31	-29.4	-61.3	234	347	-32.6
Bankruptcies	9	11	22	-18.2	-59.1	167	265	-37.0
Proposals	3	6	9	-50.0	-66.7	67	82	-18.3
British Columbia	22	28	9	-21.4	144.4	280	253	10.7
Bankruptcies	17	22	8	-22.7	112.5	200	196	2.0
Proposals	5	6	1	-16.7	400.0	80	57	40.4
Northwest Territories	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Yukon	0	0	0	--	--	2	2	0.0
Bankruptcies	0	0	0	--	--	2	2	0.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	333	390	342	-14.6	-2.6	4,261	4,552	-6.4
Bankruptcies	230	287	263	-19.9	-12.5	3,153	3,422	-7.9
Proposals	103	103	79	0.0	30.4	1,108	1,130	-1.9

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	June 2013	May 2013	June 2012	May 2013 to Jun. 2013	Jun. 2012 to Jun. 2013	06-30-2013	06-30-2012	% Change
Agriculture, Forestry, Fishing and Hunting	6	10	13	-40.0	-53.8	100	133	-24.8
Bankruptcies	6	7	10	-14.3	-40.0	73	103	-29.1
Proposals	0	3	3	-100.0	-100.0	27	30	-10.0
Mining and Oil and Gas Extraction	3	5	3	-40.0	0.0	44	20	120.0
Bankruptcies	1	3	2	-66.7	-50.0	29	14	107.1
Proposals	2	2	1	0.0	100.0	15	6	150.0
Utilities	0	0	2	—	-100.0	15	16	-6.3
Bankruptcies	0	0	2	—	-100.0	6	13	-53.8
Proposals	0	0	0	—	—	9	3	200.0
Construction	57	64	78	-10.9	-26.9	761	797	-4.5
Bankruptcies	42	50	56	-16.0	-25.0	561	607	-7.6
Proposals	15	14	22	7.1	-31.8	200	190	5.3
Manufacturing	34	36	25	-5.6	36.0	429	505	-15.0
Bankruptcies	21	24	17	-12.5	23.5	294	364	-19.2
Proposals	13	12	8	8.3	62.5	135	141	-4.3
Wholesale Trade	11	20	24	-45.0	-54.2	224	251	-10.8
Bankruptcies	5	14	18	-64.3	-72.2	157	188	-16.5
Proposals	6	6	6	0.0	0.0	67	63	6.3
Retail Trade	39	43	47	-9.3	-17.0	535	631	-15.2
Bankruptcies	28	32	34	-12.5	-17.6	414	474	-12.7
Proposals	11	11	13	0.0	-15.4	121	157	-22.9
Transportation and Warehousing	20	21	24	-4.8	-16.7	257	271	-5.2
Bankruptcies	14	15	20	-6.7	-30.0	207	213	-2.8
Proposals	6	6	4	0.0	50.0	50	58	-13.8
Information and Cultural Industries	5	9	6	-44.4	-16.7	63	66	-4.5
Bankruptcies	4	9	5	-55.6	-20.0	53	53	0.0
Proposals	1	0	1	—	0.0	10	13	-23.1
Finance and Insurance	4	10	4	-60.0	0.0	78	83	-6.0
Bankruptcies	3	9	4	-66.7	-25.0	65	62	4.8
Proposals	1	1	0	0.0	—	13	21	-38.1
Real Estate and Rental and Leasing	15	12	3	25.0	400.0	125	113	10.6
Bankruptcies	14	10	3	40.0	366.7	96	76	26.3
Proposals	1	2	0	-50.0	—	29	37	-21.6
Professional, Scientific and Technical Services	20	27	20	-25.9	0.0	289	287	0.7
Bankruptcies	10	20	15	-50.0	-33.3	213	205	3.9
Proposals	10	7	5	42.9	100.0	76	82	-7.3

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	June 2013	May 2013	June 2012	May 2013 to Jun. 2013	Jun. 2012 to Jun. 2013	06-30-2013	06-30-2012	% Change
Management of Companies and Enterprises	9	7	5	28.6	80.0	66	58	13.8
Bankruptcies	6	3	5	100.0	20.0	49	46	6.5
Proposals	3	4	0	-25.0	--	17	12	41.7
Administrative and Support, Waste Management and Remediation Services	19	19	20	0.0	-5.0	195	232	-15.9
Bankruptcies	15	14	15	7.1	0.0	147	170	-13.5
Proposals	4	5	5	-20.0	-20.0	48	62	-22.6
Educational Services	5	1	2	400.0	150.0	31	32	-3.1
Bankruptcies	2	0	2	--	0.0	22	26	-15.4
Proposals	3	1	0	200.0	--	9	6	50.0
Health Care and Social Assistance	6	5	3	20.0	100.0	58	57	1.8
Bankruptcies	5	4	3	25.0	66.7	47	41	14.6
Proposals	1	1	0	0.0	--	11	16	-31.3
Arts, Entertainment and Recreation	5	6	6	-16.7	-16.7	82	77	6.5
Bankruptcies	4	5	5	-20.0	-20.0	66	66	0.0
Proposals	1	1	1	0.0	0.0	16	11	45.5
Accommodation and Food Services	56	74	46	-24.3	21.7	644	657	-2.0
Bankruptcies	37	50	37	-26.0	0.0	453	480	-5.6
Proposals	19	24	9	-20.8	111.1	191	177	7.9
Other Services (except Public Administration)	19	21	11	-9.5	72.7	265	259	2.3
Bankruptcies	13	18	10	-27.8	30.0	201	216	-6.9
Proposals	6	3	1	100.0	500.0	64	43	48.8
Public Administration	0	0	0	--	--	0	7	-100.0
Bankruptcies	0	0	0	--	--	0	5	-100.0
Proposals	0	0	0	--	--	0	2	-100.0
Total	333	390	342	-14.6	-2.6	4,261	4,552	-6.4
Bankruptcies	230	287	263	-19.9	-12.5	3,153	3,422	-7.9
Proposals	103	103	79	0.0	30.4	1,108	1,130	-1.9